

Mr. Nolan offered the following Resolution and moved on its adoption:

R-08-194
RESOLUTION
AUTHORIZING RELEASE OF MAINTENANCE BOND
FOR ROBERT BOWMAN FOR PROPERTY LOCATED
AT 25-27 CEDAR STREET ALSO KNOWN AS
BLOCK 68 LOT 2

WHEREAS, the applicant Robert Bowman posted a Two Year Maintenance Bond in the amount of \$1,414.93 (Cash) which went into effect on October 1, 2005 for 25-27 Cedar Street (Block 68 Lot 2):

WHEREAS, the applicant Robert Bowan also posted a separate Performance Guarantee in the amount of \$480.00 (Cash) for the installation of monuments

WHEREAS, the Borough Engineers office has authorized the release of said maintenance bond in the amount of \$1,414.93 at this time but not the release of the performance bond in the amount of \$480.00.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby directed to release and refund the Maintenance Guarantees for Robert Bowman for Block 68 Lot 2 in the amount of \$1,414.93 plus any accrued interest.

BE IT FUTHER RESOLVED that the Performance Bond in the amount of \$480.00 (Cash) for the installation of the monument will remain in place.

Seconded by Mrs. Burton and adopted on the following roll call vote:

ROLL CALL:

AYES: Mrs. Burton, Mr. Urbanski, Mr. Nolan, Mayor Little

NAYES: None

ABSENT: Mr. Caizza

ABSTAIN: None

DATE: November 12, 2008

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on November 12, 2008.

BOROUGH CLERK/DEPUTY CLERK